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21 Vianet Group, Inc. among First Batch to Participate in Tsinghua Holdings' Cornerstone Plan

BEIJING, June 30, 2016 (GLOBE NEWSWIRE) -- 21Vianet Group, Inc. (Nasdaq:VNET) ("21Vianet" or the "Company"), the largest carrier-neutral Internet data center services provider in China, today announced that 21Vianet was selected as one of the first batch of companies to participate in the Cornerstone Plan launched by Tsinghua Holdings, a wholly state-owned technology conglomerate solely invested in by Tsinghua University.

The Cornerstone Plan aims to support research on and the implementation of strategic technologies as well as transformational scientific and technological advancements in China. Over the next five years, one of Cornerstone Plan's main objectives is to invest RMB 50 billion (US\$7.54 billion) into technical research and development, set up a fund of RMB 10 billion (US\$1.5 billion) to transform scientific and technological advancements, and build a 500,000-square-meter incubation center to accelerate the transformation of 50 major advancements.

21Vianet and Tsinghua Holdings reached an agreement that the Cornerstone Plan will support 21Vianet's long term vision to transform from an internet data center ("IDC") company to a full open-source internet infrastructure ecosystem. By leveraging rich resources of Tsinghua University and Tsinghua Holdings, such as capital, talent, real estate and technology, 21Vianet will focus on expanding its data center portfolio and developing cross connection and hybrid cloud opportunities, while tapping into new markets, such as big data and clean energy. 21Vianet will play a key role in implementing technology innovations in the next generation internet infrastructure area of the Cornerstone Plan.

Mr. Steve Zhang, Chief Executive Officer of the Company, commented, "We are very excited to be among the first batch of companies selected to participate in Tsinghua Holdings' Cornerstone Plan. This honor demonstrates our leadership throughout the Chinese market and our commitment to the long term vision of building an open and seamless network ecosystem. With strong support from Tsinghua Holdings, we look forward to strengthening our core operations and drive both near- and long-term value for our customers and shareholders."

About 21Vianet

21Vianet Group, Inc. is a leading carrier-neutral internet data center services provider in China. 21Vianet provides hosting and related services, managed network services, cloud infrastructure services, content delivery network services, consumer broadband services and business VPN services, improving the reliability, security and speed of its customers' internet infrastructure. Customers may locate their servers and networking equipment in 21Vianet's data centers and connect to China's internet backbone through 21Vianet's extensive fiber optic network. In addition, 21Vianet's proprietary smart routing technology enables customers' data to be delivered across the internet in a faster and more reliable manner. 21Vianet operates in 44 cities throughout China, servicing a diversified and loyal base of more than 2,000 customers that span numerous industries ranging from internet companies to government entities and blue-chip enterprises to small- to mid-sized enterprises.

Safe Harbor Statement

This announcement contains forward-looking statements. These forward-looking statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. These statements can be identified by terminology such as "will," "expects," "anticipates," "future," "intends," "plans," "believes," "estimates" and similar statements. 21 Vianet may also make written or oral forward-looking statements in its reports filed with, or furnished to, the U.S. Securities and Exchange Commission, in its annual reports to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Statements that are not historical facts, including statements about 21 Vianet's beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties. A number of factors could cause actual results to differ materially from those contained in any forward-looking statement, including but not limited to the following: 21Vianet's goals and strategies: 21Vianet's expansion plans; the expected growth of the data center services market; expectations regarding demand for, and market acceptance of, 21 Vianet's services; 21 Vianet's expectations regarding keeping and strengthening its relationships with customers; 21Vianet's plans to invest in research and development to enhance its solution and service offerings; and general economic and business conditions in the regions where 21Vianet provides solutions and services. Further information regarding these and other risks is included in 21Vianet's reports filed with, or furnished to the Securities and Exchange Commission. All information provided in this press release and in the attachments is as of the date of this press release, and 21Vianet undertakes no duty to update such information, except as required under applicable law.

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