SCHEDULE 13G

CUSIP No. 90138A103

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# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## **SCHEDULE 13G**

Under the Securities Exchange Act of 1934 (Amendment No. 4) \*

## VNET Group, Inc.

(Name of Issuer)

Class A ordinary shares, par value US\$0.00001 per share (Title of Class of Securities)

90138A103 \*\* (CUSIP Number)

December 31, 2021 (Date of the Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed :

- □ Rule 13d-1(b)
- □ Rule 13d-1(d)
- \* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.
- \*\* There is no CUSIP number assigned to the ordinary shares. CUSIP number 90138A103 has been assigned to the American Depositary Shares ("ADSs") of the Issuer, each ADS representing six (6) ordinary shares, which are quoted on the Nasdaq Global Market under the symbol "VNET".

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provision of the Act (however, see the Notes.)

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1	NAME OF REPORTING PERSONS								
	GIC Private Limited								
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions) (a) □ (b) □									
	(a) □ (b) □								
3	SEC USE ONLY								
4	CITIZENSHIP OR PLACE OF ORGANIZATION								
	Republic of Singapore								
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		5	SOLE VOTING POWER						
			59,358,372 (1)						
		6	SHARED VOTING POWER						
			16,053,066 (2)						
		7	SOLE DISPOSITIVE POWER						
			59,358,372 (1)						
		8	SHARED DISPOSITIVE POWER						
			16,053,066 (2)						
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON								
	75,411,438								
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)								
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)								
	8.99% (3)								
12	TYPE OF REPORTING PERSON (See Instructions)								
	CO								

<sup>(2)</sup> 

Represented by 9,893,062 American depositary shares ("ADS"), each of which represents six Class A ordinary shares.

Represented by 2,675,511 American depositary shares ("ADS"), each of which represents six Class A ordinary shares.

Based on 839,152,323 Class A ordinary shares outstanding as of June 30, 2021, according to the Form 6-K filed by the Issuer with the Securities (3) and Exchange Commission (the "SEC") on October 29, 2021.

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## Item 1(a) Name of Issuer

VNET Group, Inc.

## Item 1(b) Address of Issuer's Principal Executive Offices

Guanjie Building Southeast 1st Floor, 10# Jiuxianqiao East Road Chaoyang District Beijing, 100016 The People's Republic of China

## Item 2(a) Name of Persons Filing

GIC Private Limited ("GIC")

## Item 2(b) Address of Principal Business Office or, if none, Residence

168 Robinson Road #37-01 Capital Tower Singapore 068912

## Item 2(c) Citizenship

Singapore

## Item 2(d) Title of Class of Securities

Class A ordinary shares, par value US\$0.00001 per share

## Item 2(e) CUSIP Number

There is no CUSIP number assigned to the ordinary shares. CUSIP number 90138A103 has been assigned to the American Depositary Shares ("ADSs") of the Issuer, each ADS representing six (6) ordinary shares, which are quoted on the Nasdaq Global Market under the symbol "VNET".

## Item 3 If this statement in filed pursuant to $\S\S240.13d-1(b)$ , or 13d-2(b) or (c), check whether the person filing is a:

Not applicable.

## Item 4 Ownership

(a-c) The aggregate number of securities and percentage of the class of securities of the Issuer beneficially owned by the Reporting Person named in Item 2(a), as well as the number of securities as to which such person is deemed to have sole power to vote or to direct the vote, shared power to vote or to direct the disposition, is set forth in the following tables:

Reporting Person	Beneficially Owned Percent of Class (3)		Voting Power		Dispositive Power	
		<u>-</u>	Sole (1), (2)	Shared (1), (2)	Sole (1), (2)	Shared (1), (2)
GIC Private Limited	75,411,438	8.99	59,358,372	16,053,066	59,358,372	16,053,066

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- (1) GIC is a fund manager and only has 2 clients the Government of Singapore ("GoS") and the Monetary Authority of Singapore ("MAS"). Under the investment management agreement with GoS, GIC has been given the sole discretion to exercise the voting rights attached to, and the disposition of, any shares managed on behalf of GoS. As such, GIC has the sole power to vote and power to dispose of the 59,358,372 securities beneficially owned by it. GIC shares power to vote and dispose of 16,053,066 securities beneficially owned by it with MAS.
- (2) GIC disclaims membership in a group.
- (3) Based on 839,152,323 Class A ordinary shares outstanding as of June 30, 2021, according to the Form 6-K filed by the Issuer with the Securities and Exchange Commission (the "SEC") on October 29, 2021.

## Item 5 Ownership of Five Percent or Less of a Class

Not applicable.

## Item 6 Ownership of More than Five Percent on Behalf of Another Person

Not applicable.

Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company Not applicable.

## Item 8 Identification and Classification of Members of the Group

Not applicable.

## **Item 9 Notice of Dissolution of Group**

Not applicable.

## **Item 10 Certifications**

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under §240.14a-11.

## **SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct as dated.

## GIC PRIVATE LIMITED

By: /s/ Diane Liang Weishan
Name: Diane Liang Weishan
Title: Senior Vice President
Date: February 8, 2022

By: /s/ Toh Tze Meng
Name: Toh Tze Meng
Title: Senior Vice President
Date: February 8, 2022