



VNET Wins 40MW Wholesale Order from Leading Internet Company for Its New Strategic IDC Campus

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BEIJING, Sept. 11, 2025 /PRNewswire/ -- VNET Group, Inc. (Nasdaq: VNET) ("VNET" or the "Company"), a leading carrier- and cloud-neutral internet data center services provider in China, today announced that the Company has secured a 40MW wholesale order from a leading internet company for its new Gu'an IDC Campus, strategically located in the Greater Beijing Area. VNET will deliver the order capacity in phases, supporting the customer's core business with premium IDC services.

"This order underscores our strong execution and ability to attract leading customers in a competitive market," said Josh Sheng Chen, Founder, Executive Chairperson and interim Chief Executive Officer of VNET. "To fulfill this customer's specific needs, we will provide reliable, customized services that enable the customer to deploy domestic chips for its core business. As demand for enhanced computing capabilities increases, the domestic chip sector serves as a crucial future growth engine for our IDC business. Amid current market dynamics, we are further strengthening our robust delivery capabilities to capture rising growth opportunities and meet customers' evolving demands. Additionally, we are implementing advanced liquid cooling solutions that offer superior heat absorption and dissipation for this order, allowing us to significantly lower energy consumption while optimizing power utilization efficiency and productivity. This will ensure the project's annual average power usage effectiveness (PUE) level outperforms the regional average."

VNET's Gu'an IDC Campus, a large-scale wholesale IDC campus in Hebei Province, is well equipped to meet surging AI-driven demand from high-tech sectors, including AI tech, high-performance computing, and advanced manufacturing. Strategically situated in Langfang City, only 51.4 kilometers south of downtown Beijing, it enjoys significant geographic advantages and convenient transportation links. Its prime location enables VNET to accommodate the overflow computing demand from Beijing's leading internet companies, easing resource constraints in the core region while also providing local enterprises with advanced digital infrastructure services to support their digital development, empowering the Beijing-Tianjin-Hebei regional digital economy.

About VNET

VNET Group, Inc. is a leading carrier- and cloud-neutral internet data center services provider in China. VNET provides hosting and related services, including IDC services, cloud services, and business VPN services to improve the reliability, security, and speed of its customers' internet infrastructure. Customers may locate their servers and equipment in VNET's data centers and connect to China's internet backbone. VNET operates in more than 30 cities throughout China, servicing a diversified and loyal base of over 7,000 hosting and related enterprise customers that span numerous industries ranging from internet companies to government entities and blue-chip enterprises to small- to mid-sized enterprises.

Safe Harbor Statement

This announcement contains forward-looking statements. These forward-looking statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. These statements can be identified by terminology such as "will," "expects," "anticipates," "future," "intends," "plans," "target," "believes," "estimates" and similar statements. Among other things, quotations from management in this announcement as well as VNET's strategic and operational plans contain forward-looking statements. VNET may also make written or oral forward-looking statements in its reports filed with, or furnished to, the U.S. Securities and Exchange Commission, in its annual reports to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Statements that are not historical facts, including statements about VNET's beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties. A number of factors could cause actual results to differ materially from those contained in any forward-looking statement, including but not limited to the following: VNET's goals and strategies; VNET's liquidity conditions; VNET's expansion plans; the expected growth of the data center services market; expectations regarding demand for, and market acceptance of, VNET's services; VNET's expectations regarding keeping and strengthening its relationships with customers; VNET's plans to invest in research and development to enhance its solution and service offerings; and general economic and business conditions in the regions where VNET provides solutions and services. Further information regarding these and other risks is included in VNET's reports filed with, or furnished to, the U.S. Securities and Exchange Commission. All information provided in this press release is as of the date of this press release, and VNET undertakes no duty to update such information, except as required under applicable law.

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