



VNET Hosts US-China Green Energy Council at Taicang Data Center Campus, Showcases Renewable Energy Development

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BEIJING, Dec. 18, 2023 /PRNewswire/ -- VNET Group, Inc. (Nasdaq: VNET) ("VNET" or the "Company"), a leading carrier- and cloud-neutral internet data center services provider in China, recently showcased the Company's development of renewable energy infrastructure for representatives from the US-China Green Energy Council ("UCGEC") during a site visit to its Taicang data center campus in China's Yangtze River Delta region.

On December 14, 2023, a delegation led by Dr. Steven Chu, chief scientist of the UCGEC, Nobel Laureate in Physics and former U.S. Secretary of Energy, and Dr. Robert Weisenmiller, senior advisor of the UCGEC and former chairman of the California Energy Commission, toured VNET's Taicang data center campus. As a multi-phase flagship project featuring high power density cabinets and large-scale deployment of liquid cooling technology, the Taicang data center campus highlights the Company's ability to efficiently build and deliver premium data centers.

Sustainable development is a core tenet of VNET's mission. The Company aims to achieve both operational carbon neutrality in Scope 1 and Scope 2 emissions and 100% renewable energy use in operations no later than 2030. In addition, the Company has implemented a comprehensive ESG strategy to drive successful outcomes. In December 2022, VNET received an "A" ESG rating from MSCI, the highest ranking to date in China's Internet Service and Infrastructure industry. The Company's ESG score measured by the S&P Corporate Sustainability Assessment ranked in the top 10% among all companies in the IT Services industry globally. Furthermore, VNET earned a "B" grade in the CDP's 2022 climate change questionnaire, exceeding the grades of 96% of participating companies in China. These accomplishments and accolades affirm the Company's effective ESG framework as well as its long-term investment value and development prospects.

Mr. Josh Sheng Chen, Founder and Executive Chairman of VNET, commented, "We are pleased to host Dr. Chu, Dr. Weisenmiller and this distinguished delegation from UCGEC, and introduce our renewable energy initiatives at our state-of-the-art Taicang data center campus. We are encouraged that our prowess in high-quality data center development as well as proactive green energy strategy received recognition and appreciation from the UCGEC delegation. As a leading IDC enterprise in China, VNET is deeply committed to meeting the surging demand for computing power demand driven by AI with green energy solutions. We embrace our social responsibilities through relentless exploration of renewable energies, with innovative projects showing great promise as standard-bearers for our industry. Looking ahead, VNET will continue to strengthen our cooperation with leading technology companies and our customers to achieve our ESG targets and propel low-carbon development."

About VNET

VNET Group, Inc. is a leading carrier- and cloud-neutral Internet data center services provider in China. VNET provides hosting and related services, including IDC services, cloud services, and business VPN services to improve the reliability, security, and speed of its customers' internet infrastructure. Customers may locate their servers and equipment in VNET's data centers and connect to China's internet backbone. VNET operates in more than 30 cities throughout China, servicing a diversified and loyal base of over 7,000 hosting and related enterprise customers that span numerous industries ranging from internet companies to government entities and blue-chip enterprises to small- to mid-sized enterprises.

Safe Harbor Statement

This announcement contains forward-looking statements. These forward-looking statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. These statements can be identified by terminology such as "will," "expects," "anticipates," "future," "intends," "plans," "target," "believes," "estimates" and similar statements. Among other things, quotations from management in this announcement as well as VNET's strategic and operational plans contain forward-looking statements. VNET may also make written or oral forward-looking statements in its reports filed with, or furnished to, the U.S. Securities and Exchange Commission, in its annual reports to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Statements that are not historical facts, including statements about VNET's beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties. A number of factors could cause actual results to differ materially from those contained in any forward-looking statement, including but not limited to the following: VNET's goals and strategies; VNET's expansion plans; the expected growth of the data center services market; expectations regarding demand for, and market acceptance of, VNET's services; VNET's expectations regarding keeping and strengthening its relationships with customers; VNET's plans to invest in research and development to enhance its solution and service offerings; and general economic and business conditions in the regions where VNET provides solutions and services. Further information regarding these and other risks is included in VNET's reports filed with, or furnished to, the U.S. Securities and Exchange Commission. All information provided in this press release and in the attachments is as of the date of this press release, and VNET undertakes no duty to update such information, except as required under applicable law.

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